STATEMENT OF PURPOSE

RS23179

This legislation provides for a one percent (1%) increase in the annual salary of each of the Public Utilities Commissioners, State Tax Commissioners, and Industrial Commissioners effective July 1, 2014. The salary of each of the three Public Utilities Commissioners is statutorily raised to \$94,950 from \$94,010. The salary of each of the four Tax Commissioners is raised to \$88,028 from \$87,156. The salary of each of the three Industrial Commissioners is raised to \$92,420 from \$91,505. Additionally, this legislation provides for a one percent (1%) one-time increase in annual salary of each of the Public Utilities Commissioners, State Tax Commissioners, and Industrial Commissioners effective July 1, 2014. In summary, this legislation provides \$11,000 for the ongoing salary increases, and \$11,000 for the one-time salary increases.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
1. Public Utilities Commissioner Salary	0.00	0	\$6,800	0	\$6,800
2. State Tax Commissioner Salary	0.00	\$6,700	\$1,800	0	\$8,500
3. Industrial Commissioner Salary	0.00	0	\$6,700	0	\$6,700
Total	0.00	\$6,700	\$15,300	0	\$22,000

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